

First Federal Savings and Loan Association of Greene County

Highlights commitment to community at Annual Meeting



At its Annual Meeting of Members, First Federal Savings and Loan Association of Greene County highlighted its commitment to Waynesburg Borough. The building addition under construction at the main office location at 25 E. High Street in Waynesburg, marks the first building addition on High Street in decades. Judi Goodwin Tanner, President/CEO, noted that, “First Federal made a large commitment to the Waynesburg Borough in April 2016, when we began construction on a two story brick building that adjoins our home office. This will become the center of our mortgage department in the Waynesburg office. We hope to move into this building in the second quarter of 2017”.

In the meeting, Tanner also noted “As with interest rates, there was a negligible change in the assets of the Association. Assets finished the year at just over \$890 million, and as of December 2015, we were just under \$890 million. That being said, it was another year of business as usual, taking deposits and making loans.”

In her President’s Report, Tanner confirmed that loans outstanding increased by \$4.3 million, to \$613 million. This increase represents an investment by our depositors in the homes in our communities, which are primarily Greene, Fayette, and Washington Counties in Pennsylvania, and Monongalia County, West Virginia. Our deposits reflected a slight decrease.

President/CEO Tanner highlighted that First Federal was again awarded the prestigious Bauer Financial, “5-Star Rating”. This superior rating has been awarded to the Association for the past 114 quarters. The Bauer Rating is based on the capital level of the Association, along with the asset quality, historical trends, and loan delinquencies, among other factors.

Tanner noted that The Association was honored in November to be presented with the inaugural “McCracken Legacy Award”, by the Waynesburg Chamber of Commerce. This was awarded based on the Association fulfilling the McCracken’s standards of a business that cares for its customers, employees, and communities.

In other business, The Association named Terry L. Clutter Assistant Treasurer (PHOTO). Clutter joined First Federal of Greene County in 2001 as a loan officer at the Washington Branch of First Federal of Greene, helping to open the newly built branch. In 2007, First Federal of Greene County expanded to Taylorstown, where Clutter opened the branch as the branch manager/loan officer. After further expansion in 2013, First Federal opened its Mt. Morris office, and Clutter returned to his home in Greene County, opening the office as the manager/loan officer. He currently works in the Mt. Morris branch and is the interim Manager of the Waynesburg Drive-Thru Center. Clutter graduated from Waynesburg Central High school, and completed his college degree at Clarion University, graduating in 1999 with a BSBA degree in Marketing. He is a member of several different organizations and active in youth sports. He resides in Waynesburg with his wife Keri and two children, Bryce and Bree.

The Board of Directors also approved the following title changes at its Annual Meeting, including: Charles W. Trump, Jr. – Executive Vice President/Board Secretary, Chad M. Moore – Senior Vice President, Courtney A. Schroyer – Vice President/CFO, and Jeffrey B. Widdup – Vice President.

Concluding the meeting, President/CEO Tanner affirmed, “I am pleased to report, as I have every year, that the Association’s employees, officers, and directors remain committed to the communities in which they live. First Federal supports many organizations through sponsorships, donations, and time committed...I would like to thank the employees, officers, and directors for all their efforts on behalf of our customers. Perhaps the commitment to customer service was best summed up by one of our customers in a satisfaction survey who stated, “Great People”. We are First Federal Savings and Loan Association of Greene County, “The People you know, The People you can Trust”.